

14th November, 2024.

OFFICIAL REPORT

BICCoN'S PARTICIPATION IN THE ALGORAND HACKATHON NIGERIA 2024

The Blockchain Industry Coordinating Committee of Nigeria (BICCoN) proudly took part in the ***Algorand Hackathon: Nigeria 2024***, held in Jalingo, the Taraba State capital, from Friday 8th to Saturday 9th November, 2024. As the official ecosystem partner, BICCoN had a prominent role in fostering a collaborative environment that brought together developers, entrepreneurs, and blockchain enthusiasts, reinforcing our commitment to advancing blockchain technology in Nigeria. The hackathon aimed to connect regional talent, empower local developers, and encourage the creation of impactful blockchain solutions that address Nigeria's unique challenges in identity, financial inclusion, and supply chain.

SUMMARY OF THE HACKATHON

The event commenced with a month-long ideation and project-building phase, culminating in a two-day grand finale on November 8–9, 2024, where finalists from across Nigeria presented their projects to a panel of judges. Participants competed in three thematic tracks:

- 1. Decentralized Identity***
- 2. Financial Inclusion***
- 3. Supply Chain***

The hackathon brought together innovative minds, showcasing projects that leveraged Algorand's blockchain technology to tackle regional issues, foster inclusivity, and enhance transparency in Nigeria's digital economy.

EVENT HIGHLIGHTS

BICCoN's delegation included:



- **Mr. Lucky Uwakwe**, Chairman of BICCoN, who served as a judge for the competition, bringing his expertise to evaluate the projects and identify solutions with significant potential for impact.
- **Mr. Chimezie Chuta**, Vice Chairman of BICCoN also served as a judge, providing critical insights from his extensive experience in blockchain technology.
- **Kue Barinor Paul, Esq.**, Public Relations Officer of BICCoN, mentored participants throughout the hackathon, offering guidance to help them align their projects with real-world applications.

RECOGNITION OF THE WINNERS

After an intense competition, three projects emerged as champions in each track:

Decentralized Identity

1. **1st Place: DataBank** - A platform offering secure, decentralized document storage.
2. **2nd Place: Decentralized Identity Management Commission (DIMC)** - A solution for digital identity control using Algorand DiD.
3. **3rd Place: IDentia by IOTU** - A digital vault for secure identity storage.

Financial Inclusion

1. **1st Place: Jointly** - A decentralized joint-account platform for transparency in shared resource management.
2. **2nd Place: VoltPay** - A low-fee, instant bill payment solution.
3. **3rd Place: FarmShield** - An insurance dApp for farmers to mitigate risks.

Supply Chain

1. **1st Place: Agroshop** - A supply chain platform for agricultural product traceability.
2. **2nd Place: Trackit**- A tool for product authentication and tracking.
3. **3rd Place: FluxTrai** - A ticketing solution minimizing fees and fraud for travelers.

KEY ACHIEVEMENTS AND COLLABORATIONS



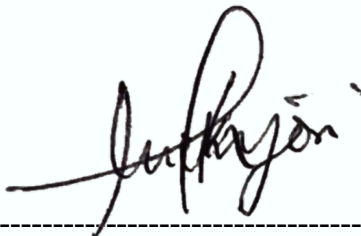
The Algorand Hackathon not only fostered innovation but also marked the beginning of a strategic collaboration between the Algorand Foundation and the Taraba State Government. The **Algorand Foundation** signed an MOU with the state government to provide blockchain and software development training to youths in Taraba State. The Honourable Commissioner for the Ministry of Digital Economy and Innovation, **Hon. Gideon Nonso**, highlighted the government's commitment to digital innovation as part of its economic transformation agenda.

BICCoN'S ROLE AND COMMITMENT

Throughout the event, BICCoN actively supported the development of blockchain talent in Nigeria. Our mentors and judges offered strategic direction to participants, helping them refine their projects and enhance their impact. As an ecosystem partner, BICCoN reinforced its dedication to creating a sustainable blockchain ecosystem in Nigeria by bridging the gap between developers, the blockchain community, and industry stakeholders.

CALL TO ACTION

BICCoN expresses its gratitude to the Algorand Foundation, Algorand Nigeria, particularly the Country Head, Mr. Ben Onuoha, for this innovative initiative. We encourage Nigerian developers, entrepreneurs, and blockchain enthusiasts to continue harnessing the transformative potential of the blockchain technology. By participating in initiatives like the Algorand Hackathon, we collectively drive innovation, create real-world solutions, and position Nigeria as a global leader in the blockchain space. We urge other blockchain companies, both international and local, to organize similar events like this aimed at boosting blockchain innovation in Nigeria and encourage budding talents.



MR. LUCKY UWAKWE, ESQ.
(CHAIRMAN)



KUE BARINOR PAUL, ESQ.
(PUBLICITY SECRETARY)



